

Internal Audit Performance Indicators 2014/15 as at May 2015

DESCRIPTION	TARGET	ACTUAL
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Coverage

Deliver sufficient work for the Head of Internal Audit to be able to give an annual opinion on the adequacy and effectiveness of the Council's risk management, control and governance arrangements.	19% by 31 August 2014	87% Refer to the Quarterly Performance Report
	44% by 30 Nov 2014	
	68% by 28 Feb 2015	
	98% by 31 May 2015	

Productivity of Combined Team (Southend and Castle Point)

Maximise the staff days available to spend on delivering the audit plan.	73% of total available days	81% of total available days
Minimise the days lost annually per full time equivalent (FTE) team member to sickness absence.	Less than five days	Less than one day

Professional Compliance

Comply with the UK Public Sector Internal Audit Standards (PSIAS) and CIPFA Local Government Application Note	Substantially conform	Met
Obtain an assessment from senior management regarding the service's compliance with aspects of the professional standards.	Mainly compliant	Met
Produce audit work that external audit can rely on.	External Audit confirm this	Met

Appendix 3

DESCRIPTION	TARGET	ACTUAL
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Professional Compliance cont'd

Management implement opportunities to mitigate risks by strengthening controls, properly within the agreed timescales.		Refer to the Quarterly Performance Report
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Cost

Ensure the cost of the internal audit service is competitive. Next assessment due September 2017	Met	Met Reported January 2014
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